

# NEWS RELEASE



March 16, 2006

INTERNET MULTIFEED CO.

## **TimeFEED standard time distribution service acquires license for time distribution business under Time Business Reliability and Security Licensing System**

With regard to the Standard Time Feed Service (TimeFEED) that has been provided since January 1, 2006, on March 8, 2006 INTERNET MULTIFEED CO. ("MFEED"; Head office: Chiyoda-ku, Tokyo; President and CEO: Koichi Suzuki) acquired a license from the Nippon Information Communications Association (License No. TA0003) to operate a time distribution business under the Time Business Reliability and Security Licensing System (Note 1)

Standard time distribution service (TimeFEED) provides high precision, high reliability time information to clocks that are built in various servers and network devices of clients by adopting Network Time Protocol (NTP) (Note 2), an open protocol, and furthermore, uses NTP to monitor the time on those clocks.

By taking this opportunity to acquire a time distribution business license, Internet Multifeed Co. will contribute to the development of time business, on which increasingly larger expectations will be placed in the future, such as for incorporation of not only operators licensed for the time verification business (Note 4), who provide time stamps that comply with the e-Document Law that went into effect on April 1, 2005 (Note 3) but also synchronization of the time of internal systems, which will provide the base for internal control using IT, as symbolized by the Japanese version of the SOX Act (Note 5), thereby realizing a safe and secure IT society.

Note 1 The licensing system established by the Nippon Information Communications Association for time distribution and time verification businesses, in accordance with the "Time Business Guideline," ([http://www.soumu.go.jp/s-news/2004/041105\\_3.html](http://www.soumu.go.jp/s-news/2004/041105_3.html)) which was established by the Ministry of Internal Affairs and Communications on November 5, 2004, to promote configuration of network environments that can be utilized by everyone while feeling safe, distribution of information, and long-term safe storage of electronic data.

Reference: Time Business Licensing Center, Nippon Information Communications Association (<http://www.dekyo.or.jp/tb/tbtop.html>)

Note 2 A protocol used via a network to adjust the time of internal clocks of computers, etc. connected to a network such as the Internet.

Note 3 Formal name: The law concerning the use of information communications technologies for the storage of documents performed by private operators. Enforced on April 1, 2005.

(<http://www.kantei.go.jp/jp/singi/it2/hourei/16-149gou/honbun.html>)

An Ordinance of the Ministry of Finance based on the e-Document Law (the ordinance to amend part of the law enforcement regulations concerning special cases of storage methods for books and documents related to national taxes prepared using computers (enforced on April 1, 2005) provides that a time stamp prepared by operators licensed for time verification business under the Time Business Reliability and Security Licensing System shall be attached to documents related to national taxes that are stored on electronic media.

Note 4 Operators who are licensed for the time stamp attachment business under the Time Business Reliability and Security Licensing System established by the Nippon Information Communications Association. Operators licensed for the time verification business must receive the feed and monitoring of time information by an operator licensed for the time distribution business.

MFEED is providing time distribution and monitoring services via TimeFEED to SecureSeal® standard of NTT Data Corporation. The first time stamp service provided in Japan, this service has received high marks for performance and reliability.

\* SecureSeal® is a registered trademark of NTT Data Corporation.

Note 5 The Japanese version of the Sarbanes-Oxley Act (the "SOX Act"), which is the law for completion of accounting auditing systems and enhancement of internal control of enterprises that was established by the U.S. government and approved in July 2002. It is assumed that the Japanese version of the act will be applied to the accounting term that ends in March 2008 or 2009.

For more information about the TimeFEED service, visit <http://www.mfeed.co.jp/tfeed/>.



**TA0003**

**[Information desk for this press release]**

Public Relations Office  
INTERNET MULTIFEED CO.  
Tel: +81 3282 1010  
FAX: +81 3282 1020  
E-mail : [info@mfeed.co.jp](mailto:info@mfeed.co.jp)  
URL: <http://www.mfeed.co.jp/>